

- d. Grant received towards capital expenditure is treated as a liability till such time the fixed assets is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipts and transferred to capital contribution.

2. Notes to Accounts:

1. Bank balances has been taken and accepted as per books.
2. Balance in grant accounts according to the utilization certificate.
3. PD A/C balance has been taken and accepted as per books
4. Balance in personal accounts (Debit/credit), Sundry debtors and creditors are subject to confirmation.
5. No sinking fund has been created for replacement of assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
6. Balances of TDS, Labor cess, service tax are subject to confirmation.
7. Earnest Money deposit and Security deposit are subject to confirmation.
8. Overall we prepare balance sheet according to data provided by the Bijay Nagar Nagar Palika.

As per our report of even date attached

**For : M/s Tibrewal Chand & Company
Chartered Accountants**

FRN : 311047E

yogesh fatehpuria
(CA. YOGESH FATEHPURIA)

PARTNER

MEMBERSHIP NO. - 165884

PLACE : BIJAINAGAR

For & on behalf of Nagar Palika, Bijainagar

(Estate Officer)

(Sr. A.O.)

NAGAR PALIKA BIJAY NAGAR**BALANCE SHEET**

As on 31- March 2018

Particulars	Schedule	31-Mar-2018	31-Mar-2017
LIABILITIES			
Reserve & Surplus			
Municipal General Fund	1	160,007,270	170,497,000.00
Reserve & Surplus	2	38,610,439	-
Total Reserve & Surplus (A)		198,617,709	170,497,000.00
Grant / Contribution for Specific Purpose			
Grant / Contribution for Specific Purpose	3	86,420,925	72,736,000.00
Total Grant/Contribution(B)		86,420,925	72,736,000.00
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	19,873,742	20,750,000.00
Statutory Liabilities	5	13,924,056	214,000.00
Provision	6	52,750	-
Total Current Liabilities and Provision (C)		33,850,548	20,964,000.00
Total Liabilities (A+B+C)		318,889,182.03	264,197,000.00
ASSETS			
Fixed Assets			
Gross Block	7	152,922,006	103,228,000.00
Net Block		152,922,006	103,228,000.00
Total Fixed Assets (A)		152,922,006	103,228,000.00
INVESTMENTS			
General Fund Investments	8	144,954,019	116,754,000.00
Total Investments (B)		144,954,019	116,754,000.00
Current Assets , Loans and Advances			
Cash & Bank Balances	9	20,806,157	44,128,000.00
Loans , Advances , Deposits	10	207,000	87,000.00
Total Current Assets , Loans and Advances ©		21,013,157	44,215,000.00
Total Assets (A + B + C)		318,889,182.03	264,197,000.00

As per our report of even date attached

For : M/s Tibrewal Chand & Company

Chartered Accountants

FRN : 311047E

(CA. YOGESH FATEHPURIA)

PARTNER

MEMBERSHIP NO. - 165884

PLACE : BIJAINAGAR



For & on behalf of Nagar Palika, Bijainagar

(Estate Officer)

(Sr. A.O.)

NAGAR PALIKA BIJAY NAGAR			
INCOME & EXPENDITURE ACCOUNT			
PARTICULARS	SCHEDULE	31-Mar-2018	31-Mar-2017
INCOME			
Income From Taxes	S-11	334,351	2,242,000.00
Assigned Compensation	S-12	39,606,892	29,476,000.00
Rental Income From Muncipal Properties	S-13	100,093	3,170,000.00
Fees and User Charges	S-14	19,273,893	12,525,000.00
Revenue Grant , Contribution and Subsidies	S-15	474,233	550,000.00
Income From Corp Assets Investment	S-16	3,012,531	11,678,000.00
Miscellaneous Income	S-17	847,051	-
Total Income		63,649,044	59,641,000.00
EXPENDITURE			
Establishment Expenses	S-18	51,802,032	36,853,000.00
General Administration Exp	S-19	13,208,417	4,546,000.00
Operation & maintainance	S-20	12,260,844	19,113,000.00
programme expenses	S-21	-	2,262,000.00
Total Expenditure		77,271,293	62,774,000.00
Surplus / Deficit before adjustment of prior period items and Depreciation		(13,622,248.28)	(3,133,000.00)
Less : Prior Period Items			
Less : Prior Period adjustment of Depreciation			
Net Surplus \ Deficit		(13,622,248.28)	(3,133,000.00)

As per our report of even date attached

For : M/s Tibrewal Chand & Company

Chartered Accountants

FRN : 311047E

(CA. YOGESH FATEHPURIA)

PARTNER

MEMBERSHIP NO. - 165884

PLACE : BIJAINAGAR



For & on behalf of Nagar Palika, Bijainagar

(Estate Officer)

(Sr. A.O.)

NAGAR PALIKA BIJAYNAGAR		
Schedule forming part of Balance Sheet		
Particulars	31-Mar-2018	31-Mar-2017
Schedule 1		
Municipal (General) Fund		
Opening Balance	173,629,518.13	173,631,000.00
Add- Additon during the year	-	(1,000.00)
Less- Deduction during ther year	-	-
Add- Excess of Income over Expenditure	(13,622,248.28)	(3,133,000.00)
Grand Total	160,007,269.85	170,497,000.00
Schedule 2		
Reserve & Surplus (Annexue 1)		
OPENING BALANCE	(2,296,560.82)	-
Add- Additon during the year	40,907,000.00	-
Less- Withdrawal during ther year	-	-
Grand Total	38,610,439.18	-
Schedule 3		
Grant & Contribution for Specific Purpose (Annexure II)		
14th Finance Commission	20,496,614.00	14,746,000.00
IDSMT Yojana	7,152,381.00	7,152,000.00
pannadhai yojana	7,600.00	8,000.00
CM BPL Awas Yojana	1,117,035.00	1,117,000.00
Grant for Rain Basera	4,101,852.00	4,102,000.00
Mla Fund	153,701.00	(104,000.00)
Sahri jan Sahbhagi Yojana	35,641.00	36,000.00
nirbandh yojana	1,423,623.00	1,424,000.00
State Finance Commission	13,783,912.00	13,784,000.00
Subsidy Under 13th Finance Com.	17,517,397.00	17,517,000.00
Swachh Bharat Abhiyaan	9,760,000.00	7,854,000.00
SJSRY	4,023,045.00	4,023,000.00
AD for individual Household	743,500.00	744,000.00
Anusuchit jati & Adhunikikaran Grant	333,000.00	333,000.00
5th state finance commission grant	4,992,000.00	-
NULM	779,624.00	-
Grand Total	86,420,925.00	72,736,000.00
Schedule 4		
SUNDRY DEPOSITS		
Earnest Money Deposit	11,127,337.00	11979000
Security Deposit	7,270,917.00	7,272,000.00
PG Deposits	133,700.00	134,000.00
MDV Deposits	1,341,788.00	1,365,000.00
Grand Total	19,873,742.00	20,750,000.00



NAGAR PALIKA BIJAYNAGAR		
Schedule forming part of Balance Sheet		
Particulars	31-Mar-2018	31-Mar-2017
Schedule 5		
STATUTORY LIABILITIES		
Home loan office	15,600.00	16,000.00
TDS Payable	25,859.00	4,000.00
service tax	1,504.00	-
Royalty deposits	105,541.00	(8,000.00)
sundry creditors	81.00	-
Interest on house loan	44,600.00	45,000.00
Labour cess payable	103,851.00	75,000.00
other deduction labour	10,346,141.00	82,000.00
Sales Tax	7,531.00	-
GST payable	284,353.00	-
gratuity payable	93,695.00	-
PF Payable	2,686,567.00	-
LIC	157,940.00	-
pension payable	98,587.00	-
Vat payable	(47,794.00)	-
Grand Total	13,924,056.00	214,000.00
Schedule 6		
PROVISION		
Accounting fees Payable	28,750.00	-
Audit fees Payable	24,000.00	-
Grand Total	52,750.00	-
Schedule 7		
FIXED ASSETS : GROSS BLOCK		
Immovable Assets		
Building	2,021,773.00	-
community Hall	272,070.00	-
Infrastructure Assets		
Roads and Bridges	93,573,355.00	74,909,000.00
Nali construction	17,497,974.00	17,498,000.00
other construction	4,632,641.00	1,057,000.00
office building	94,302.04	94,000.00
Samudayik Bhawan	1,069,972.00	1,070,000.00
Garden/Nursery	4,494,332.00	1,576,000.00
Sewerage	6,538,430.00	-
Public toilet	934,073.00	-
Moveable Assets		
Furniture & fixtures	3,396,143.00	1,143,000.00
Electric Fitting & Equipments	5,651,330.00	3,560,000.00
Water pump	26,500.00	27,000.00
Water cooler	50,833.00	51,000.00
Refrigerator	9,900.00	10,000.00
Computer peripherals	853,319.00	16,000.00
Fire extinguisher	94,590.00	319,000.00
Generator Set	607,445.00	508,000.00
JCB Machine	3,315,613.00	1,296,000.00



NAGAR PALIKA BIJAYNAGAR**Schedule forming part of Balance Sheet**

Particulars	31-Mar-2018	31-Mar-2017
Water Tank	93,500.00	94,000.00
Air conditioner	49,010.00	-
Almirah	9,970.00	-
Auto tipper	3,694,944.00	-
Garbage bin	1,926,212.00	-
Printer	30,705.00	-



NAGAR PALIKA BIJAYNAGAR		
Schedule forming part of Balance Sheet		
Particulars	31-Mar-2018	31-Mar-2017
Plant and Machinery		
Testing machine	116,573.00	-
Office equipment		
Material equipment	99,500.00	-
Other fixed assets		
others	1,766,997.00	-
Grand Total	152,922,006.04	103,228,000.00
Schedule 8		
GENERAL FUND INVESTMENT		
PD Account -450-21	57,709,349.30	25,228,000.00
FDR	74,964,426.00	84,964,000.00
PD Account (IDSMT)	12,280,244.00	6,562,000.00
Grand Total	144,954,019.30	116,754,000.00
Schedule 9		
CASH & BANK BALANCES		
CASH IN HAND	83,340.00	59000
bank of Baroda A/C no. 31230200000126	156,051.50	1097000
Central Bank of india A/C no. 1907377299	-	5000
Punjab national bank	2,749,511.84	229000
SBBJ Bank (IDSMT)	44,071.44	44000
Bank of Baroda (SJSRY)	4,729,988.00	4497000
Central bank (SJSRY)	292,011.25	276000
central bank(CM Bpl Awas Yojna)	10,124,421.00	9540000
ICICI swacch bharat Abhiyan	930,570.12	1415000
ICICI S/B Account	320,003.40	12252000
SBBJ Bank	292,963.69	941000
Central Bank of india A/C no. 12375877781	854,435.93	12,581,000.00
SBBJ SJSRY	8,018.27	7,000.00
HDFC BANK	98,287.00	331,000.00
CENRA Bank	122,483.25	854,000.00
Grand Total	20,806,156.69	44,128,000.00
Schedule 10		
LOANS, ADVANCES & DEPOSITS		
ADVANCES to Staff	87,000.00	87000
PF loan payable	120,000.00	-
Grand Total	207,000.00	87,000.00
Schedule 11		
INCOME FROM TAXES		
House Tax	-	2,000.00
nagriya vikas tax receipts	334,351.00	2,204,000.00
ICCO tax	-	36,000.00
Grand Total	334,351.00	2,242,000.00



NAGAR PALIKA BIJAYNAGAR
Schedule forming part of Balance Sheet

Particulars	31-Mar-2018	31-Mar-2017
Schedule 12		
ASSIGNED COMPENSATION		
Compensation in lieu of taxes-Octori	39,606,892.00	29,476,000.00
Grand Total	39,606,892.00	29,476,000.00
Schedule 13		
Rental income from Municiple Properties		
lease receipt	49,888.00	3,097,000.00
other rent receipt	50,205.00	73,000.00
Grand Total	100,093.00	3,170,000.00
Schedule 14		
FEES AND USER CHARGE		
land appraval fees	-	3,240,000.00
permission of building construction	-	404,000.00
NOC fees	7,090,525.00	23,000.00
patravali fees /duplication fees	-	10,000.00
Birth ,death registration fees	15,219.00	42,000.00
other receipts	126,290.00	584,000.00
vikash shulk	5,859,011.00	2,789,000.00
application form fees	636,094.25	81,000.00
marriage registration fees	470,599.00	9,000.00
name transfer fees	1,795,758.00	-
advertisement receipt	136,969.00	289,000.00
Asset transfer fees	-	1,337,000.00
registration fees receipts	253,838.00	39,000.00
penalty	208,882.00	-
safety tank fees	180,000.00	171,000.00
income from BSVP	5,359.00	1,345,000.00
MANDEV business	-	5,000.00
road cutting fees	156,365.00	131,000.00
BHU udyog parivartan fees	-	47,000.00
dividation of land	-	171,000.00
income from agriculture	71,219.00	241,000.00
commercial fees	-	926,000.00
income from other development plotting	-	624,000.00
sanyuktikaran	-	16,000.00
virasat nama	-	1,000.00
Premium	2,267,765.00	-
Grand Total	19,273,893.25	12,525,000.00
Schedule 15		
Sale & Hire charges		
Death Animal contract	-	62,000.00
sale of tender form	474,233.00	488,000.00
Grand Total	474,233.00	550,000.00



NAGAR PALIKA BIJAYNAGAR		
Schedule forming part of Balance Sheet		
Particulars	31-Mar-2018	31-Mar-2017
Schedule 16		
Interest Earned		
Interest from bank	987,700.00	10,657,000.00
interest receipts	2,024,831.00	62,000.00
interest from penalty	-	959,000.00
Grand Total	3,012,531.00	11,678,000.00
Schedule 17		
Miscellaneous income		
Other Income	847,051.00	-
Grand Total	847,051.00	-
Schedule 18		
ESTABLISHMENT EXP.		
salary to employees	50,498,618.00	34168000
salary to contract basis employees	613,434.00	146000
allowances to chairman & parshad	133,800.00	684000
medical allowance	-	44,000.00
other allowance	215,640.00	217,000.00
vehicle allowance	165,790.00	-
bonus to employees	-	478,000.00
uniform allowance	174,750.00	47,000.00
gratuity to retired employees	-	1,069,000.00
Grand Total	51,802,032.00	36,853,000.00
Schedule 19		
GENERAL ADMINISTRATION EXP.		
14th state finance commission grant	1,183,353.00	-
water exp.	503,430.00	472,000.00
telephone & mobile exp	71,809.00	61,000.00
news paper & books	21,813.00	-
printing & stationery exp	335,810.00	136,000.00
legal fees	160,130.00	142,000.00
advertisement exp	2,101,643.00	1,179,000.00
other exp	6,316,375.00	1,187,000.00
bank charges	4,144.53	6,000.00
postage expenses	-	7,000.00
petrol /diesel fuel exp.	1,339,783.00	611,000.00
travelling exp.	176,813.00	150,000.00
insurance exp.	197,072.00	41,000.00
membership fee exp.	2,000.00	-
Electricity exp.	736,741.00	479,000.00
Audit fee	24,000.00	-
Accounting fees	33,500.00	75,000.00
Grand Total	13,208,416.53	4,546,000.00



NAGAR PALIKA BIJAYNAGAR		
Schedule forming part of Balance Sheet		
Particulars	31-Mar-2018	31-Mar-2017
Schedule 20		
operation & maintenance		
electric exp	75,959.00	-
repair & maintainance of road & nali	857,339.00	10,479,000.00
contract vehicles rent exp	19,416.00	217,000.00
repair & maintainance of vehicles	472,699.00	82,000.00
repair & maintainance of road lights	259,264.00	-
repair & maintainance of others	2,064,327.00	108,000.00
repair & maintainance of electrical fittings	1,328,404.00	2,891,000.00
repair & maintainance of gardan	1,385,825.00	829,000.00
development & work exp	7,732.00	2,047,000.00
purchases of fixed items	103,464.00	448,000.00
cleaning work	702,672.00	205,000.00
construction of building	91,115.00	273,000.00
construction of road	-	1,286,000.00
repair & maintainance of road	4,892,628.00	248,000.00
Grand Total	12,260,844.00	19,113,000.00
Schedule 21		
Programme exp.		
01.municipality programme exp.	-	2,262,000.00
Grand Total	-	2,262,000.00

As per our report of even date attached

For : M/s Tibrewal Chand & Company
Chartered Accountants

FRN : 311047E

(CA. YOGESH FATEHPURIA)

PARTNER

MEMBERSHIP NO. - 165884

PLACE : BIJAINAGAR



For & on behalf of Nagar Palika, Bijainagar

(Estate Officer)

(Sr. A.O.)

NAGAR PALIKA, BIJAY NAGAR

Accounting policies and notes to accounts:

1. Accounting policies

1. Basis of Accounting:

The financial statement are prepared on going concern and under historical cost basis under mercantile basis of accounting except in case of salary payment, borrowing cost and contractual payments like accounting charges and audit fees and interest earned on bank deposits. The method of accounting is the double entry accounting system.

2. Recognition of Revenue:

Property and other taxes are recognized in the period in which they are received

- Advertisement taxes are considered on receipt basis.
- Revenue in respect of trade license fees are determined in the year in which they are received.
- Assigned revenue like entertainment tax ,duty /Surcharge on transfer of Immovable property are accounted during the year only upon actual receipt.
- Other incomes, which are of an uncertain nature for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

3. Recognition of expenditure:

- All revenue expenditures are treated as expenditures in the period in which they are paid.
- In case of works, expenditures are considered in the year in which the payment has been made.
- Post- Retirement benefit are booked on payment basis i.e. when they are due for payment.

Fixed assets:

1. Fixed Assets

i. Recognition

- a. All fixed assets are carried at cost. The cost of fixed assets include cost incurred/ money spent in acquiring or installing or constructing the fixed assets, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to date.
- b. - General Grants, which are of revenue nature, are recognized as income on annual receipts.
- c. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.